

Finance Report

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Secretary-Treasurer

Annual Audit

- The Academy Audit Committee oversees the audit process and presentation to the Board of Directors.
- The audit can be found on the Academy website.

The image displays three overlapping screenshots of the American Academy of Audiology website, illustrating the navigation path to the Annual Audit report. The top screenshot shows the 'About Us' page with a red box highlighting the 'Academy Information' link in the left sidebar. The middle screenshot shows the 'Academy Information' page with a red box highlighting the 'Annual Report' link in the left sidebar. The bottom screenshot shows the 'Annual Report' page with a red box highlighting the 'Fiscal Year 2015 (October 2014-September 2015)' link, which includes a sub-link for 'Audited Financials'.

Statement of Financial Position

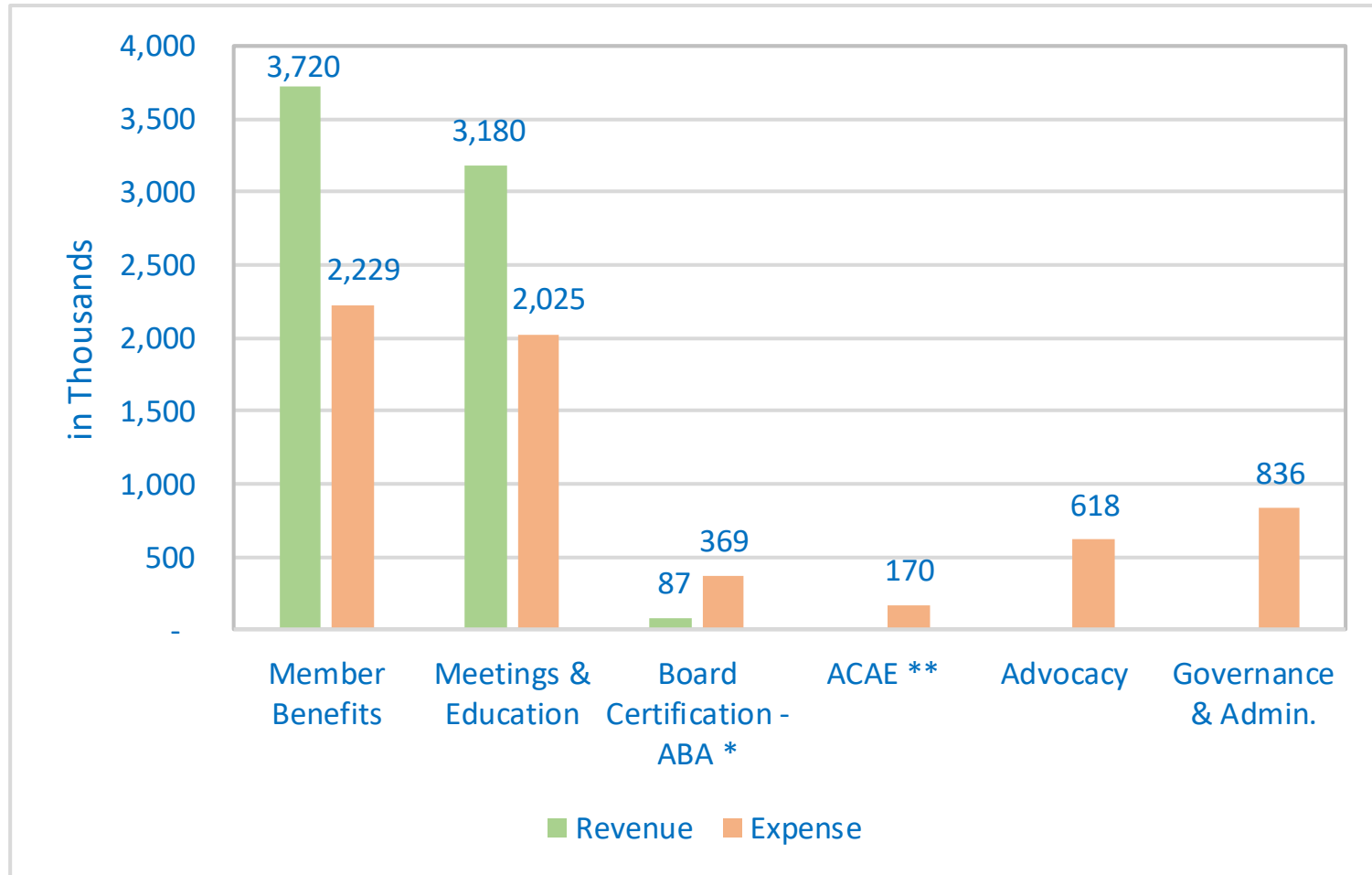
	<u>FY 2017</u>	<u>FY 2018</u>
Assets	\$7,408,050	\$8,792,212
Liabilities	\$2,240,097	\$2,442,899
Net Assets	\$5,167,953	\$6,349,313

FY2018 Results

Actuals vs. Budget

	<u>Actuals</u>	<u>Budget</u>
Total Revenue	\$7,026,265	\$7,027,390
Total Expenses	\$6,246,861	\$7,074,640
Gain/(Loss) on Investments	<u>\$401,860</u>	<u>\$0</u>
Change in Unrestricted Net Assets	<u>\$1,181,264</u>	<u>\$ (47,250)</u>

FY18 Revenue & Expense by Program



* Revenue reflects adjustment due to new pricing model approved in 2018

** Revenue is recognized under ACAE, a separate 501(c)(3) organization

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